

APRIL

10

WEDNESDAY

**“Market  
retreated at the  
end of the  
session”**

6PM CALL

**Market today: Market retreated at the end of the session**

(Phuong Nguyen – [phuong.nh@vdsc.com.vn](mailto:phuong.nh@vdsc.com.vn))

- The market was blocked at the MA(20) region, around 1,268 points, and retreated.
- It is expected that the market will retest the area around 1,250 points in the next trading session before clearer signals emerge.

The market continued its recovery momentum and turned green as it entered the new trading session. The upward movement did not last long, and the market turned back after VN-Index reached 1,268.72 points. The state of tentative tension around the reference area until the end of the session, and the market showed signs of exhaustion. At the end of the session, VN-Index decreased by 4.26 points (-0.34%), closing at 1,258.56 points. Matching liquidity decreased with 633.1 million shares matched on HOSE.

VN30 group decreased by 3.1 points (-0.25%), closing at 1,263.82 points. In the group, there were 7 gainers such as VHM (+2.3%), VIC (+1.7%), FPT (+0.7%), SAB (+0.5%), SSB (+0.5%) ... Conversely, there were 18 losers, namely GVR (-2%), CTG (-1.8%), SSI (-1.5%), PLX (-1.5%), MWG (-1.5%)....

With the market's state of exhaustion, the green gradually narrowed, and some groups retreated deep into the red zone. Oil & Gas, Securities, Retail, Chemical groups ... negatively affected the overall market.

Foreign investors returned to be net sellers on HOSE, with a value of 624.5 billion VND. They sold strongly in VHM (-216.3 billion VND), NVL (-167.8 billion VND), FUESSVFL (-86.2 billion VND), VNM (-65.9 billion VND), PVD (-62.5 billion VND) ... On the other hand, they bought heavily in MBB (+408.9 billion VND), VIC (+29.8 billion VND), DGC (+28.5 billion VND), BID (+14.7 billion VND), BAF (+13.4 billion VND)...

*The market was blocked at the MA(20) region, around 1,268 points, and retreated. Liquidity continued to decrease to a low level, indicating that support cash flow was in a cautious state and waiting. Although the market still maintained above the 1,258-point level, candlestick signals indicated cautious and risk-averse movements. This signal could put pressure on the market in the near future. It is expected that the market will retest the area around 1,250 points in the next trading session before clearer signals emerge. Therefore, investors should be cautious and reassess the market condition. At the same time, portfolio management should focus on risk mitigation, considering profit-taking or reducing exposure to stocks facing difficulties at resistance levels to prevent risks.*

**Analyst Pin-board**

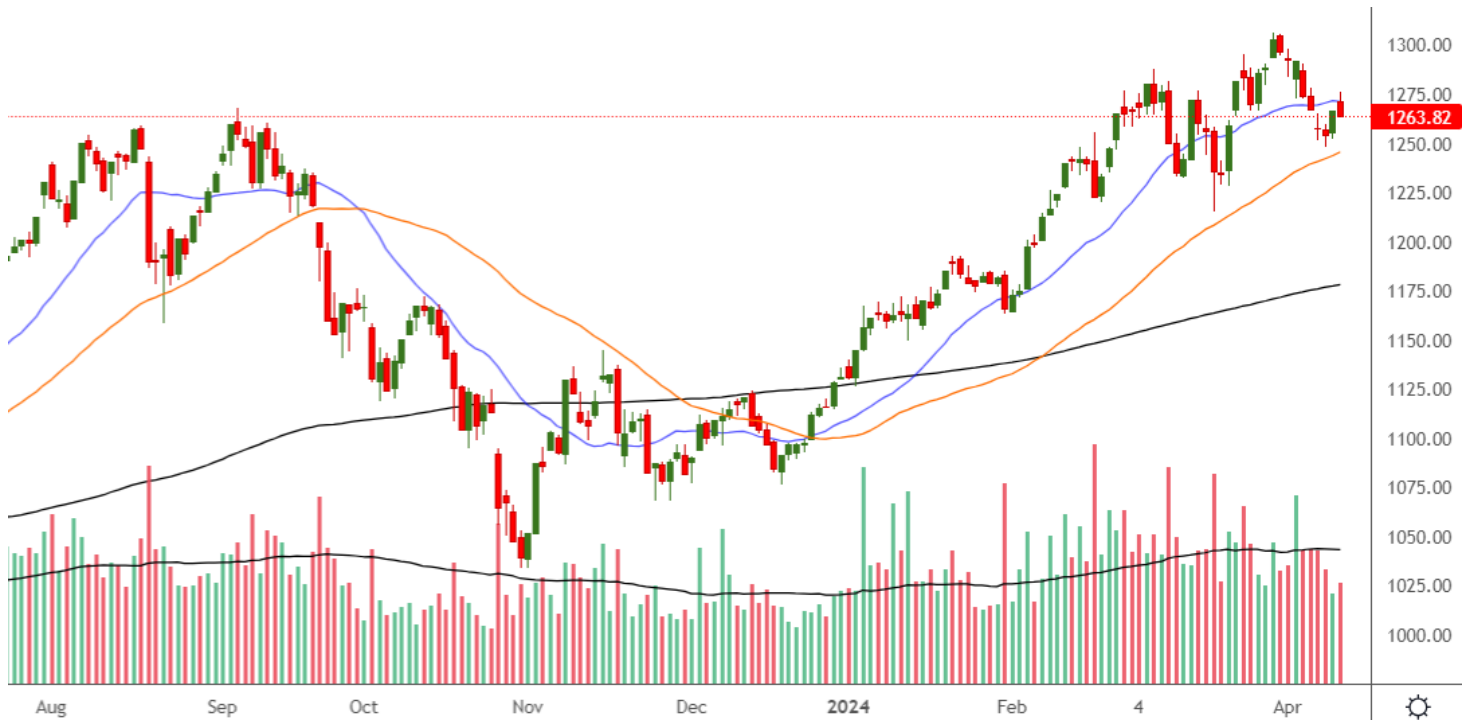
**Pharmaceutical industry – Step into the phase of stable growth**

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**Technical Analyst Recommendations**

The market was blocked at the MA(20) area, 1,268 points, and retreated again. This signal may put pressure on the market in the near future. It is expected that the market will retest the area around 1,250 points in the next trading session before there are clearer signals. Therefore, investors should be cautious and need to reassess the market status. At the same time, investors need to manage their portfolios in a way that minimizes risks and should consider taking profits or reducing the proportion of stocks that are having difficulty at resistance zones to prevent risks.



## VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

## WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 <sup>nd</sup> 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 <sup>th</sup> 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 <sup>th</sup> 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 <sup>th</sup> 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 <sup>th</sup> 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
<b>DFVN-CAF</b>	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
<b>ENF</b>	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
<b>MBBF</b>	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
<b>MBVF</b>	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
<b>VF1</b>	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
<b>VF4</b>	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
<b>VFB</b>	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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